FINANCIAL.

Closing Stock List.

American Can American Car & Foundry

American Linseed
American Linseed
American Smelting & Refining
Amer. Smelting & Refining pfd.
American Steel Foundries
American Sugar Refining
American Tel. & Tel.
American Tel.

Central Leather pfd. Central of New Jersey

Consolidated Gas Corn Products

Illinois Central

nternational Paper

Lebigh Valley Louisville & Nashville

New York Central ........ New York, Ontario & West'n

Pittsburgh C. C. & St. Louis.
Pittsburgh Coal
Pressed Steel Car
Pullman Palace Car

Railway Steel Spring

Southern Railway .... Southern Railway pfd.

Toledo, St. Louis & West. . . Toledo, St. L. & West. pfd. .

NEW YORK, June 1.

Total sales for the day, 330,800 shares.

New York Bonds.

Atchison cv. 5s
Atlantic Coast Line 1st 4s

Lake Shore deb. 4s (1913)

Louisville & Nash. Un. 4s

Union Pacific 1st and ref. 4s
U. S. Rubber 6s
U. S. Steel 2d 5s

Wabash 1st and ext. 4s

Boston Closing Mining.

Allouez
Amalgamated Copper
American Zinc Lead & Sm.

Arisona Commercial
Bos. & Corb. Cop. & Sil. Mg.
Calumet & Arizona

Lake Copper
La Salle Copper
Mismi Copper

Mohawk
Nevada Consolidated .....

Nipissing Mines
North Butte
North Lake
Old Dominion

tah Copper Co. .....

Winona .....

Ref. and Min. Ref. and Mip. pfd.

lidated .....

Missouri Pacific 4s ... Missouri Pacific ev. 5s

National Rys. of Mexico 414s

forfolk & Western 1st con. 4s

N. H. & Hartford ev. 6s

New York Central gen. 31/28 New York Central deb. 48

Norfolk & Western cv. 48

Bid. †Offered.

BOSTON, June 1.

Chicago Great Western ... Chicago Great Western pfd. Chicago & North Western ... Chicago, Mil. & St. Paul

2714 27

Irregularity and Hesitation in First Hour. However.

SHARES IN LONDON FIRM

New York Buying Responds to De- American Tobacco pfd. American Woolen mand on Other Side.

NET GAINS RECORDED AT END

Orders in Steady Volume in Industrials Expected to Increase Firmness of Prices.

NEW YORK, June 1.-Irregularity and hesitation in the first hour, followed by a degree of firmness toward the close were the salient features of today's brief session on the stock exchange, Responding to London, where most of our stocks Erie 1st pfd. were above the preceding day probably Erie 2d pfd. on New York buying the local market opened with little trace of yesterday's Great Northern Ore Ctfs. weakness. The more prominent issues, including Reading, Lehigh Valley, Union Pacific, Canadian Pacific, United States Steel and some other important industrials, after wavering occasionally, closed with marked net gains. This doubtless resulted in part from good support and a modicum of short covering.

Aside from another advance in finished steel products, there was little in the Minneapolis & St. Louis ... days news to stimulate trading for either Minn., St. P. & Sault Ste. M. account. The Pennsylvania system submitted its statement of earnings for Missouri Pacific April, and, like many of the other great National Biscuit 

#### Industrials Are Busy.

It is now accepted as a fact that all the large producers, including the steel cor- Pacific Mall poration, were working close to full capacity during the past month. Not only were orders in steady volume, but the increased firmness of prices is bound to find reflection in better earnings. The demand for certain manufactured

to induce the offering of "premiums" for quick delivery, but demand as a whole may show some slackening in the course Republic Steel pfd... Rock Island Co. .... pared with a year ago as proof that general trade is again inclined to halt.

Retail trade especially has suffered from the unseasonable. the unseasonable weather in most parts of the country and uncertainty as to of the country and uncertainty as to Tennessee Copper crops almost everywhere, except in the Texas & Pacific.

#### "Money Trust" Probe Ignored.

Wall street has thus far given scant attention to the "money trust" investigation, but this matter may receive more interest from the financial community next week, when the head of one of the Wabash largest national banks of this city is to appear as a witness.

The only notable feature of the bank statement was the very small actual cash. Wheeling & Lake Erie.

statement was the very small actual cash gain-a little more than \$800,000; whereas estimates had made the gain from \$5,-000,000 to \$7,000,000. Actual loans showed an infinitesimal contraction as against an average loan decrease of almost \$4. e00,000. The bond market was irregular, with improvement in some of yesterday's weak issues. Total sales (par value) United States government bonds were unchanged on call.

# CHICAGO PRODUCE.

CHICAGO. June 1 .- A selling stam-Nebraska, where drought and heat had Mebraska, where drought and heat had Baltimore & Ohio 4s made the crop situation critical. Prices Baltimore & Ohio 3½s broke as much as 2½c and closed un-Baltimore & Ohio S. W. 3½s settled, 1%c under last night. Corn suffered a setback of 3 cents, and finished with a net loss of %c to 24c. The outcome for oats was a de-Chesapeake & Ohio 41/28
Chesapeake & Ohio cv. 41/28 cline of %c tolalisc, and for provisions, a slanting range from yester- Chicago & Alton 31/28 visions, a slanting range from yesterday's final level to 5c below.

Notwithstanding the severe drop in
prices, the wheat market was on the
rally when trade stopped. Much of
the buying that caused the late reacthe buying that caused the late reaction came from shorts who were securing profits. Nevertheless, an important share of the purchasing orpertant share of the purchasing or iginated with leading bulls, said to be-lieve that the help from the rains in the west had not been complete. It was also a fact that many speculators had foreseen the probability of a Erie cv. 4s, series "A" Erie cv. 4s, series "B" downpour and were prepared to take General Electric cv. 5s holdings sacrificed on stop loss orders Illinois Central 1st ref. 4s

y dealers less alert. Bearish sentiment manifested itself emphatically at the start in the wheat pit Japan 4s
and kept growing until a little while beKansas City Southern 1st 3s fore the close. While the bulls were on the run, the sales reached a big total, but the flurry was far from equaling the semi-panie of a few weeks ago, when the market had been extraordinarily over-

Between the opening and the wind-up, July fluctuated from 1.07% to 1.00%, with last sales 1% off at 1.08%. Short sellers of corn, who for a long time have not been within hailing distance of a profit, had an inning in earnest today. Such traders took advanest today. Such traders took advantage of the wheat weakness and vigorously pounded down prices. There was much liquidation by tired longs of all classes. Weather conditions were regarded as highly favorable. July ranged from 72 to 747, a75, closing nervous at 725, a net loss of 2%. Cash grades were weak. No. 2 yellow was quoted at 74½a 50uthwestern 1st gold 4s 50uthern Pacific col. 4s

Oats declined materially, but not to the same extent as corn. Country buying kept the bears from being so aggressive as in the coarser grain. Moreover, crop advices did not appear so unanimously.

Southern Pacific cv. 4s.

Southern Pacific cv. 4s.

Southern Railway gen. is
Union Pacific 4s.

Union Pacific cv. 4s. against the bull side. Outside limits touched for July were 471/2 and 49a491/4 with the close lal's down at 48a48%. Steadiness developed in the provision pit on account of covering by the larger shorts whom the grain weakness had Western Maryland 4s
Westinghouse Electric cv. 5s kiven freedom for this maneuver. When Wisconsin Central 4s ..... one day ended prices were all within 5 cents of last night.

# New York Mining Stocks.

NEW TORK, June	7 7 7 7			
Alice				
Comstock Tunnel Sto Comstock Tunnel Bor	nete.			
Con. Cal. and Va	nus.	ottered	• • • •	*****
Iron Silver				
Leadville Con., offere	ed .			
Little Chief offered				v = = = = = = = = = = = = = = = = = = =
Mexican				
Ontarlo				
Standard				
Yellow Jucket		2433		

#### CONDITION OF TREASURY.

At the beginning of business today the condition of the United States Treasury was: Working balance in Treasury offices, \$61,304,684; in banks and Philippine treasury, \$35,725,858; total balance in general fund, \$126,997,558; ordinary receipts Osceola yesterday, \$2,183,929; ordinary disburse-ments, \$1,426,974; deficit to date, this fiscal year, \$6,462,136, as against a surplus of \$6.875,914 at this time last year. These figures exclude Panama canal and public debt transactions.

# A Dry Farmer.

From the Yonkers Statesman. Yeast-He's spent a fortune, you know, on irrigation. Crimsonbeak-Is that so?

Wall Street Pretends to Be Indifferent to Influences.

Leaders in Industrial World Content to Await Developments.

TESTIMONY OF ROCKEFELLER

Occupies Center of Stage for Week, But Gives Little Desired

Information.

# BY W. G. NICHOLAS.

the conventions meet-and possibly afterward, in aggravated form. Wall street has been trying hard to make it appear that the stock market had become indifferent to political influences. It was all a pretense. The street cannot accusgetting away from the fact that the uncertainties and complexities of the campaign will be live factors in the stock

of 4 points to 10 points below the high level reached at the culmination of the bull movement about a month ago. During May there was sharp recovery from ago, but prices do not hold, and, talk as you may, the element of investment and speculative confidence is lacking. Not as many holders are liquidating as might be supposed, but there are fewer buyers, and such as there are appear to be in no hurry. They do not buy on the bulges and are slow on the reactions, a bad sign, it is so regarded by the veterans in the game. On the rallies the market invariably gets dull. It is on the breaks that periods of greatest activity are seen —another bad sign.

Discussion in the street and market—

wise is concentrating on the possible results of the Chicago convention. The committee headquarters in Chicago will fortnight, so far as Wall street news

#### Hesitation in Business.

\$1,000,000,000 in new bonds and stocks ficial condition of 87.8 last year. passengers and freight in one form or another. In the city of New York alone, provision has been made for the expenditure of more than \$250,000,000 in subways and additional street car lines. In nearly every big city in the country the railroads are enlarging their terminals for the better handling of traffic. W are becoming more civilized every day and that is something that calls for huge aggregate expenditures. To keep up with the times costs big money. The American people have it, and even though times are said to be hard, cash is forthcoming in any amount when it is needed. For instance, it costs an enormous weather reports were about balanced sum of money annually to maintain our as a market influence today by the railroads; nearly, if not quite, \$100,- shrinkage in stocks here, and by the 000,000 goes lite new ties. About 3,200 demand from covering shorts, and cotties are laid on every mile of rail- ton prices showed no decided tendency The life of a tie is about seven years, close. and the annual replenishment is there- Futures opened steady at a decline fore about 120,000,000 ties, which costs of 1 to 4 points on good weather refrom 69 cents to \$1 apiece. A few turns from the belt. Reports from years ago ties could be bought for traveling crop experts also were very from 40 to 50 cents each. We are approaching the day when the bulk of our wooden ties will have to be imported, and some of us will live to see ing to a moderate extent. The market

# up to about \$750,000,000 a year.

Avoids Giving Information. The richest man in the world, John D. Rockefeller, has been staged this week in Wall street. He was on the witness stand for nearly a whole day, and at the conclusion of his testimony days and the nearness of the first bureau the multi-millionaire had not answered information. "Let's begin all over," said Mr. Rockefeller, with a smile, which an unfriendly critic described as senile. Mr. Rockefeller is not senile. He is the same, inscrutable, quiet master of men and dictator of great affairs that he has always been. From him emanates an indescribable yet irresistible hypnotic influence. He created the greatest business organization the world has ever seen, put his own trained men in charge and set it in motion. The organization was so per-I feet that it has seemed to run itself. 81% | Yet it represents the personality and genius of the maker, and has grown stronger and more potent year after stronger and more potent year after year. Mr. Rockefeller is a man of mys-94% year. Mr. Rockereller is a man of the service tery to his most intimate associates. In manner and speech he is almost apologetic, and at first blush he produces the impression that he is in constant fear the impression that he is in constant fear condition was much discussed, it did not interest the impression that he is in constant fear condition was much discussed, it did not interest from what temporarily influences he might hurt somebody's feelings. Miss condition was much discussed, it did that any great influence on prices. Tarbell would not be willing to admit that he has always carried this apparent humility into his business dealings and plans. There are others who are impressed with the Tarbell theory on this subject. A late estimate places the value of Mr. Rockefeller at \$1,000,000,000, and his annual income at \$60,000,000. He will have to work twice as hard as Mr. Carnegie to die poor, being worth twice as much as the old ironmaster. much as the old ironmaster.

The crop reports that reach Wall street are in the main encouraging. They have been used with some effect to bolster up the confidence of operators in the stock market and investors in general. The conservative element insists that crops are the only thing after all, and that in the final analysis it will be found that the prosperity of the country is only dependent in a small degree on who may be elected President, or on what Congress may do in the natural order of things and within the allowed limitations.

# COTTONSEED OIL.

NEW YORK, June 1 .- Cottonseed oil was quiet, trading being of the local professional sort. Prices were easier early, but later steadied up on covering and absence of pressure. Futures closed 3 points higher to 1 lower. Sales, 4.400 barrels. June, 6.73a6.85; July 6.85a6.86; August, 6.95a6.96; September 7.00a7.02: October, 6.93a6.95. Prime crude, 567 sales; do., summer yellow, 6.65a6.90; do., winter yellow, 7.00a7.57; do., summer white, 6.90a7.29.

Professor of English-Now, Mr. Twilight, can you tell what the poet means when he speaks of the "artillery of the It pays to read the want columns of Mr. Twilight (with happy assurance)The Star. Hundreds of situations are Why, the shooting stars, of course!-

# LONDON STOCK MARKET DRIFTS TO DULLNESS

ful, With an Upward Tendency.

LONDON, June 1 .- The stock market closed steady and cheerful, and with week of uncertainty and nervousness. The arrangement of the heaviest settlement for some time past without the disclosure of serious difficulty earlier under forced liquidation to a better undertone, and with but few exceptions business for the new account Dealers in home rails, however, were inclined to hesitate, pending the settlement of labor disputes. Canadian Pacific again provided the feature, and advanced 31/8 points on heavy Berlin, Montreal and New York buying. The rest of the list in the American section were generally neglected, and closed with depreciations in values ranging from 14 to 4 points, but the

#### ish Moscow, China and various American railway borrowings. Discount Rates Easy.

Money was in fair supply and discount The stock market was generally firm, as it is believed that the transport workfuture. Home rails finished the week well and Marconi and oil shares were

American securities were quiet during the short session. Prices opened around parity and later advanced on covering. The closing was steady with values ranging from unchanged to % higher than yesterday's New York closing.

#### BERLIN. BERLIN, June 1.-Trading was dull

bourse today. PARIS. PARIS, June 1.-Prices were generally

#### COTTON MARKETS.

#### NEW YORK.

NEW YORK, June 1 .- The cotton marbe the center of the stage for the next ket was very quiet again today, and fluctuations were within a range of 5 steady at a decline of 2a4 points, under The business situation remains about in scattering liquidation, and sold about 4 statu quo. There, too, is to be observed on a favorable view of the weather in a spirit of hesitation. The really big the south and of the prospects for over content to hold back and await develop- the approaching government report wherefore attention hereabout begins people of the industrial world seem quite Sunday. Covering for over the week and checked the decline, and caused a rally ments, meantime feeling pretty good over to practically the closing figures of last the improvement in trade and the very night during the middle of the mornmoderate profits they are getting in many ing, but prices eased off again under reof the divisions of activity, where the newed liquidation, and the close was winnings were fabulously large in boom within a point or two of the lowest. Owtimes. Our population is increasing, and it keeps the machinery of business in fairly swift motion to provide for the market will be open on Monday. New wants of our hundred million souls. Mean- Orleans will be closed. The government

Г	January February March	Open.	High.	Low.	Close.
	January	11.17	11.21	11.17	11.18a11.1
-	February				11.22a11.2
n	March	11.28	11.29	11.26	11.28a11.2
200	Mor	11 33	11 33	11 32	11 32411 3
v	June				10.83a10.8
4	July	10.97	11.00	10.95	10.97810.8
	August	11.01	11.04	11.01	11.02a 11.0
e	September		11.08	11.08	11.08a11.1
y	October	11.12	11.15	11.12	11.14a11.1
e	June July August September October November		11.16	11.16	11.17a11.1
p	December	11.22	11.25	11.20	11.22a11.2
0	83731331313131				

# NEW ORLEANS.

NEW ORLEANS, June 1 .- Good

one item in the many which go to at this port, the net stock today bring the annual cost of maintenance amounting to only 33,118 bales, against 62,161 a year ago. Spot cotton steady, 1-16 up; middling, 1%; sales, 90 bales; to arrive, none. Futures closed steady: June, 11.61; July, 11.63; August, 11.47; September, 11.33; October, 11.28; December, 11.30; January, 11.33. This was a dull week in the cotton mar-

have interfered with work.

# NEW YORK CATTLE

NEW YORK, June 1.-Beeves-Receipts .145 head; Feeling nominally steady iressed beef, unchanged at 111/2 to 131/2. Calves-Receipts, 461 head; market quiet and about steady; ordinary to good veals sold at 8.00 to 10.00; city dressed veals, 1216c to 16c; country dressed, 11c to 14c Sheep and lambs-Receipts, 2.703 head; steady. Ordinary to good sheep (ewes), 3.50 to 4.75; fair to good clipped lambs, 7.00 to 8.50; southern spring lambs, 10.25 Hogs-Receipts, 2,598 head; feeling steady. State hogs, 7.90 to 8.00.

# CHICAGO CATTLE.

CHICAGO, June 1.-Cattle-Receipts, 200 nead; market slow and steady; beeves, 5.90a9.35; Texas steers, 6.00a8.00; western steers, 6.25a8.10; stockers and feeders, 4.25a6.55; cows and heifers, 2.80a8.00 calves, 5.50a9.00. Hogs-Receipts, 6,000 head; market 5c 7.10a7.30; pigs, 5.15a7.10; bulk of sales,

to Political Excitement.

BUSINESS TAKES SLUMP

an upward tendency today, after a Offices at Low Ebb and Commission Brokers Are Idle.

WILLING TO HOLD BACK changed the despondency prevalent PINS ITS FAITH IN CROPS

No Candidate Can Affect Natural Conditions, So Runs the Popuular Chorus.

#### BY H. ALLOWAY.

Copyright, 1912, by R. G. Hopper, New York.) NEW YORK, June 1 .- Wall street stays as indifferent to political excitement at the end of the primary campaign as before this new style turmoil started. For Foreign rails attracted steady investment support, but gilt-edged securities change affected vast interest in the nomiwere neglected owing to the huge nation situation, but they got such slight number of new issues which will be substituted in the near future by Danthe professional traders that there has been complete abandonment of any such plan of campaign.

Wall street showing itself unexercised as to any phase of politics has simply drifted into dullness. Offices are emptycommission brokers are idle; only the professional attempts to do any trading. This, though, is not to be construed as wholly bearish. What is indicated is not so much disgust with the security market as a manifestation of the public's feeling that this is a good waiting time What may be accepted as significant appears in the fact that while the outside becomes again quiescent, declining to add to investments or to increase speculative commitments, there is coincidently abso lutely no indication that they who hold stocks, who own them, are in any sense worrying or disposed to sell. Nothing and prices closed slightly lower on the like liquidation show anywhere. indeed, the strongest element in the pres ent market.

They who talk and argue and feel called upon to make forecasts are pretty generally joined in the new slogan—running to the effect that no matter what politics may be, or seem to be, or may turn out to be, all that the business interests of the country need be concerned over is the question of crops. One stock exchange house issued an elaborate circular letter ment guardians of Wall street that in varying paraphrase the same repredecline of 2a3 points. The market opened sentation is echoed all around. No candidate can affect the crops, no platform can cause a drought, no political combination begins to compare with agricultural prosperity-so runs the popular chorus. And, of course, there is attractiveness in the plea;

#### Crop Outlook Flattering.

Moreover, in fairness is to be recorded the fact that very generally throughout the country the sentiment is that the crop outlook at present is more than good, is flattering. In so while, savings are accumulating and more capital is piling up for the development of our national resources. Since the beginning of the year more than good, is flattering. In so far as staples are concerned there has been some damage to winter wheat the beginning of the year more than good, is flattering. In so far as staples are concerned there has been some damage to winter wheat the beginning of the year more than good, is flattering. In so far as staples are concerned there has been some damage to winter wheat the beginning of the year more than good, is flattering. In so far as staples are concerned there has been some damage to winter wheat the beginning of the year more than good, is flattering. In so far as staples are concerned there has been some damage to winter wheat and cotton prospects suffered slightly because of the floods. But these are have been issued and in the main sub- Cotton-Spot closed quiet and 10 points the only doubtful spots affecting the scribed for. A good share of this has lower; middling uplands, 11.40; do. gulf, been for expansion and enlargement of existing facilities for the handling of steady. summarizes this view and its hopefulness in a letter I have just received: "Wall street is justified in pinning its faith to good crops, for they are the very foundation of prosperity. They mean increase of wealth for the agricultural community-increase of buying power. The inevitable sequence of such increase is stimulation of industries, broadening of markets, swelling interchange of traffic. One direct result, felt immediately after harvest time, is growth of railroad traffic. In very truth not one single channel of American business but through which flows the stimulus of good croops. They are the fountain which fertilizes all. That the market just now stays stagnant is due to the undoubted fact that there is yet time for crop damage to develop, but every day we get further from the danroad, and there are 260,000 miles of either way, the close being 3 points up ger line. The heavy rains of the spring roads. This calls for 832,000,000 ties. to 3 down compared with yesterday's have made the soil rich and a normal summer will spangle the land with glad harvests in every state."

# Output of New Securities.

One feature in the present financial situation-conspicuous, but by no means steel ties replace wooden ties on all our main lines. The gap between cost is narrowing every day. Ties are only from shorts and the decline in stocks upon the market or are about to be offered. New York's new subway financing, running toward \$200,000,000, is a single case to be regarded as something far out of the ordinary-though in Wall street nobody gives any particular heed to the transaction, greeting it as ordinary, altogether commonplace. It is within bounds to estimate that lesser new bond issues bring the offerings for the first half of the year up beyond a billion dollars. This isn't a trifle-it has import the opposing counsel complained that report of the season on condition, and far beyond aught that anybody is considprices moved over a range of only 16 to ering. The investor of the country is a single question or given a scrap of 20 points. The high prices were made simply being overrun with fresh attrac-Wednesday and the low prices Monday. It is to be appreciated, too, that At the highest the trading months were in virtually every instance the new se-2 to 5 points under last week's close; at curities which are being offered have giltthe lowest they were 18 to 23 under. The edge character. As a rule they are of-market closed for the week at a net loss fering good yields. The temptation is of 7 to 17 points. The sagging tendency actually strong; in fact, for the holders of the market was due almost wholly to of securities of lesser intrinsic value to improvement in weather and crop reports. consider the advisibility of exchanges— The weather of the week was generally in a word, if the new high-class issues called favorable in the extreme, although are to be bought they who buy them are a few sections complained that they were not getting rain enough to germinate late pense of sacrificing securities they alplanted seed. At the end of the week that may be troublesome for the stock few sections of the belt, where overflows market in this phase of the situation than have interfered with work. Over a large area good headway in course, there is involved not a single chopping the crop was noted. Good factor that has to do with anything stands were quite generally reported which does not denote prosperity. W In manner and speech he is almost where cotton was up, and Texas claimed are simply becoming too rich in new applopetic and at first blueb he produces much squaring on its earliest cotton "stuff."

apart from what temporarily influences quotations upon the New York Stock Exchange. And the record, clear enough not to be disputed anywhere, is that i the proudest sense the commercial and manufacturing interests of the country are comfortably situated-are in equipolse. Take the United States Steel Corporation for criterion. Though under attack continually as retrogressing, it can be stated here upon official authority that orders are swelling in volume month by month in every important department of steel production. This is true equally of structural shapes and of orders from railroads including both rails and operating equopment. It is credibly asserted that sup-plies on hand throughout the country of steel manufacturers are small to the very lowest ebb, consumers holding off hoping against hope that prices would be compelled to yield. They do not yield. An imperative necessity forces consumers to come into the market liberally and quick-An insider asks that the following for the company" be stated:

# Obeying Demands of Law.

Steel Corporation-there is more or less harassing investigations and law suits which reveal nothing not already known. policy of shaping its action to the demands of the law, and, further, that it is steadily adhering to its consistent adoption of complete publicity. The United NEW YORK METAL MARKETS States Steel Corporation has nothing to hide, nothing to apologize for. Such erhigher; closed weak; light, 7.05a7.55; rors in the conduct of its business as have mixed, 7.15a7.60; heavy, 7.15a7.60; rough, been revealed are cured by the revelation. Sheep—Receipts, 1.500 head; market quiet and weak. Native, 3.50a6.40; west-ern, 4.00a6.35; yearlings, 5.50a7.75; lambs, native, 5.00a8.90; western, 5.75a9.25,

action to place the corporation in line with public interests. There is no claim that this is being done from philanthropic motives; it is just simply plain business that which will keep reported. Bar silver, 60%.

NEW 10RK, June 1.—Evaporated application in line with public interests. There is no claim that this is being done from philanthropic motives; it is just simply plain business that this is being done from philanthropic motives; it is just simply plain business that this is being done from philanthropic motives; it is just simply plain business that the abplication in line with public interests. There is no claim that the abplication in line with public interests. There is no claim that this is being done from philanthropic motives; it is just simply plain business that this is being done from philanthropic motives; it is just simply plain business that the last, and walked three miles a day or two before his death. Yet for years he electrolytic, 16%a17; casting, 16%a16%. Iron was unsettled, but no further change primes—Inactive, with prices holding about steady; quotations fange from 3% about steady; quotations fange There is every evidence of intent and

# Home Savings Bank, 7th St. and Mass. Ave. N.W.

FINANCIAL

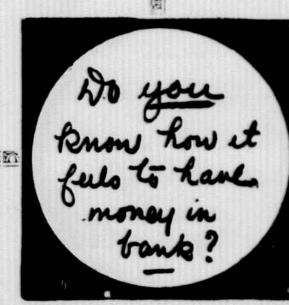
Under Government Supervision.

FINANCIAL.

Branches: 436 7th St. S.W. 7th and H Sts. N.E.

3% Compound Interest F. on Savings Accounts. 

Compound Interest Paid



Some Logical Reasons

National

Metropolitan Bank

Oldest National Bank in

Depositors have a right to expect

their banking business to be treated

as if strictly confidential. This we do, and we also aim to protect

their interests in every legitimate

(More to Follow.)

Money to Loan.

Secured by First Deed of Trust on Real Estate.

Joseph I. Weller, 602 F St. N.W.

to loan on approved city
real estate security.

JESCH I. HEISKELL 140% H et n. ...

to 91/2 for Californias, up to 30-40s,

Apricots-Dull and steady; choice, 11to

616a916 for Oregons.

manner.

# WEEK'S RANGE OF PRICES

along this line a little while ago and corrected to the Close of Business June 1 at the New York Stock Exchange.

> The following table shows the week's highest, lowest and closing prices, individual sales and net changes of securities sold on the New York Stock Exchange last week. High and low prices are also given for the year 1911 and the year

#### Railway and Miscellaneous Shares.

78	31111									
i	19	11-	19				Week er			
8	High.	Low.	High.	Low.	Allis-Chalmers Co	Sales. 4,900	High.	Low.	Close. Ne	t cb
H	34	6%	8	284	Allis-Chalmers Co. pfd	3,600	31/4	234	2%-	
	71%	4484	85	60	Amal. Copper	93,900	8338	811/4	82%-	78
1	59%	39%	76	53	Am. Beet Sugar	17,900	72%	681/8	68%-	3%
ı	9318	77	1211/2	90%	Am. Can pfd		39%	3334	3514-	11/
1	5814	42%	61%	49%	Am. Car & Fdry	3,200	11814	115% 57%	116%- 57%-	114
1	62%	41%	57%	451/2	Am. Cotton Oil	1,100	5414	5314	531/2-	
1	5	31/2	61/2	3	Am. Hide & Leath	1,000	5%	5	5 -	1
1	25%	321/8	30%	18 31%	Am. Ice Secs	8,500	291/4	25	251/2-	31/2
	43%	311/2	59%	42	Am. Locomotive	1,400 3,000	42½ 59	40% 58	41 - 58 -	11/2
,	83%	56%	89%	67%	Am. Smelting	36,100	86	811/8	82%-	
1	1221/2	11214	1331/2	1144	Am. Sugar	4.950	130	1251/2	1261/8-	21/8
ł	153% No s	131½	1491/8 287	137% 241%	Am. Tel. & Tel	2,800	145%	145%	1451/2-	
	No s		106%	1011/4	Am. Tobacco pfd new	4,750 2,000	277%	270 103%	272%— 103%	-/4
ı	411/8	29	44%	34	Anaconda	13,400	42%	41%	4214-	56
3	116%	99%	110%	10314	Atchison	8,300	106%	1051/4	105%-	%
1	109%	931/2	111%	27%	Baltimore & Ohlo Bethlehem Steel	3,300	109	107%	108 - 36 -	
ı	66%	54	74%	5614	Bethlehem Steel pfd	2,100	3814	35% 70		138
	84%	72	901/8	76%	Brooklyn Rap. Trans	31,900	9018	86%	87 -	276
1	247	195%	270	2261/2	Canadian Pacific	32,775	2671/2	2631/4	2661/2+	418
1	33% 86%	18%	28% 81%	6814	Central Leather	1,200	251/2	241/2	241/2-	11/4
	2514	174	2016	17	Chesapeake & Ohio Chi. Great West	1,500	791/2	76%	77%- 17	
1	1331/2	105%	112%	1031/2	Chi., Mil. & St. P	16,400	106	1031/2		13
1	1501/2	1381/8	145	137	Chi. & Northwest	2,400	139	137	138 -	
1	27½ 36%	161/2	30%	25 2314	Chino Con. Copper	4,800	30	291/2	30 +	18
۹	1481/2	128%	146	1381	Col. Fuel & Iron Consolidated Gas	1,200 4,400	28½ 142½	1391/2		134 21/2
1	15%	9%	171/2	10	Corn Products	4,200	16	1434	15	136
3	38%	271/4	391/8	301/4	Erie	23,100	3558	34	341/8-	114
1	168%	45% 142	57% 173	501/8 155	Erie 1st pfd General Electric Co	3,600	5314	51	51 -	
1	73%	31/2	5	4	Goldfield Consolidated	7,250 3,673	1721/2	167	167 -	2
1	140	119	135%	126	Great Northern pfd	17,340	13314	132	1331/4+	1
ı	63% 20%	33%	45	36	Great Northern pfd. subs.	3,310	4314	4134	42	114
ı	5638	39%	213 <sub>4</sub> 62	16% 53%	Inter. Metro pfd	20,200 17,100	213 <sub>4</sub> 613 <sub>8</sub>	191/8 553/4	19%- 57%-	274
ı	129%	991/8	1241/2	10514	Internat. Harvester	3,300	122	117	117 -	
	13%	9	19%	9%	Internat. Paper	9,300	181/2	151/8	151/4-	
Į	37%	25%	62%	45% 221/2	Internat. Paper pfd Kan. City & South		611/2	571/2	58 -	
•	69%	611/2	65%	56	Kan. City & South. pfd	1,800	25½ 60	22½ 56	24%- 56%-	
i	186%	151	185%	155%	Lehigh Valley R. R	62,100	178	169%	171%-	65
ŧ	160%	1361/2	163	149%	Louisville & Nash	2,100	15814	1561/8	1561/2-	11/
	No s		73%	62%	Miami Con Copper Mexican Petroleum	4,800 20,750	26% 71%	26 671/4	261/8- 673/4-	23
	281/8	27	31%	26%	Mo., Kan. & Tex	9,200	271/2	2614	26%-	
	63	3314	47%	351/2	Missouri Pacific	18,700	3914	3514	361/2-	21/2
E	2114	42½ 15½	231/4	18%	National Lead Nevada Con. Copper	5,800 8,500	59 22%	3614	57 -	
t	76	45	62	50	N. Y. Air Brake	4,050	62	21% 58	21½- 61½+	51,
•	1151/2	99%	1211/2	1061/4	N. Y. Central	9,400	1181/2	117%	117%-	11/4
1	11114	99%	11414	107%	Norfolk & West	3,750	112%	110	110 -	
1	33%	231/8	125% 35	30	North. Pacific	19,800 2,800	1211/a 341/2	3214	32%-	15
t	1301/8	118%	126%	1221/2	Penna. R. R	6,200	12334	123	123	- 34
t	109	1011/4	118%	103	People's Gas & Coke	9,500	116%	1111/2	112 -	334
	100	90%	23%	981/2	P., C., C. & St. L Pittsburgh Coal	2,400 2,500	109½ 23%	107	107 - 22 -	
3	90%	67%	92%	77	Pittsburgh Coal pfd		9234	88		11/4
	37%	25	3738	28%	Pressed Steel Car,	2,200	3.5	331/8	3318-	214
	161%	12	179%	16	Ray Con. Copper		1918	18%	181/2-	
	3514	18	27	15%	Repub. Iron & Steel	2.000	1751/8 231/2	21%	21%-	
	99%	741/8	85%	641/2	Rep. Iron & Steel pfd	1.000	78	76	76 -	
	34	2234	301/2	221/2	Rock Island		27%	221/2	241/8-	31/4
,	68% No s	43%	59% 56	48 50%	Rock Island pfd Seaboard Air Line pfd	34,100	553g	49	4938-	
-	491/2	37	43%	351/2	St. L. & S. F. 2d pfd	2,600	55¼ 37	53 351/2	55¼+ 35¾+	2 3/8
	192	1251/2	1941/2	140	Sears Roebuck	9,700	187	180	1831/6-	43%
	33%	24%	1151/2	1051/2	South Paris	8,800	11134	10814	108%+	3,
	44	30%	311/4	26½ 34½	South. Rwy Tennessee Copper	5,600	291/8	27% 41%	28 42½	
	1361/2	741/2	113%	81	Texas Company	10,700	1134	108	108 -	5
	100%	4%	17%	4%	Union Bag & Paper	6,100	13%	10	101/2-	21/8
:	192%	1531/2	93%	90%	Union Pacific	1,000	171%	166%	90%	136
	79%	651/8	811/4	67	U. S. Realty & Imp		781	76	76%-	23/
	481/6	301/2	67%	4514	U. S. Rubber	11,750	65%	61%	63	28/
7	821/8	104 50	7314	109	U. S. Rubber 1st pfd U. S. Steel		701/2	66	111%+	1/4
	120%	103	113%	107%	U. S. Steel pfd		111	110	67%-	
	57%	38	651/2	521/2	Utah Copper	15,300	62%	611/2	621/8-	3/
5	70%	431/4	571/4	49	Va. Car. Chemical	1,900	52	501/2	50%-	7/8
5	8416	7156	22%	16%	Wast Union Tel	2.300	181/2	17%	17%-	34

79 West, Union Tel..... 2,300 8314

664 Westinghouse Mfg...... 1,800 744 71 7142-24

#### the corporatioon intact and valuable. It is a truism that steel is the best of business barometers. The steel barometers point to fair weather and clearing skies Reflecting these conditions marketwise the stocks of the corporation maintain stubborn but dull strength.' It will be of especial interest to watch for some time to come the open

moves of a number of the most conspicuous financiers of Wall street. Indications are not lacking that some of the elders of the Standard Oil are planning activity. They have been a long time hiding their hands. In banking circles that have close Rockefeller affiliations, the view is expressed -whatever the diplomatic purposethat large blocks of securities have been picked up during recent days of apparent inattention, and that an uplifting campaign in prices will be un-A majority of Wall street's pre-eminent millionaires are to spend all this

Exchange meantime.

NEW YORK, June 1.-Metal markets-Dull and practically nominal in the ab-

# 12; extra choice, 12a1212; fancy, 13a14. Peaches-Inactive and weak; choice. 74a84; extras, choice, 8a816; fancy, 816a

Raisins-Dull and easy; loose Muscatels, 5a64; choice to fancy seeded, 54a61seedless, 51/2461/2: London layers, 1.40a1.45

# NEW YORK BANKS.

NEW YORK, June 1.- The statement of clearing house banks for the week thise days) shows that the banks hold \$28,191,-600 reserve in excess of legal requirements. This is an increase of \$4,389,050 in the proportionate cash reserve as compared with last week. The statement follows

Daily averages Loans, \$2,010,980,000, dcrease, \$3,932,000. Specie, \$360,059,000; increase, \$3,470,000. Legal tenders, \$84,419,000; increase. \$972,000. Net deposits, \$1,887,864,000; decrease,

\$3,173,000. Circulation, \$47,159,000; decrease, \$80,000. Banks' cash reserve in vault, \$32,766,-Trust cash reserve in vault, \$70,712,000. Aggregate cash reserve, \$453,478,000.

Excess lawful reserve, \$28,191,600; in-Trust companies' reserve with clearing house members carrying 25 per cent cash reserve, \$62,757,000.

Loans, \$2,016,426,000; decrease \$767,000. Specie, \$368.144,000; decrease, \$682,000, Legal tenders, \$84,868,000; increase, \$1,-Net depos'ts, \$1,894,000,500; increase, \$1,-635,000.

Circulation, \$47,159,000; decrease, \$20,-Banks' cash reserve in vaults, \$382 .-211,000. Trust companies' cash reserves in

vault, \$70,801,000. Aggregate cash reserve, \$453,012,000. Excess lawful reserve, \$25,506.100; decrease, \$950,050. Trust companies' reserve with clearing house members carrying 25 per cent cash

reserve, \$62,340,000. Summary of state banks and trust companies of Greater New York not reporting to the New York clearing house:

Loans, \$644,509.300; decrease, \$2,421,-Specie, \$67,700,200; increase, \$1,600, Legal tenders, \$11,445,300; decrease.

Total deposits, \$731,100,300; increase, \$628,700. The Financier will say: "The statement

of the associated banks of New York city covering the five business days of the current week was unimportant in detail. Taking the report of actual condition as a basis, loans increased \$767,000, eash increased \$831,000, while net deposits rose \$1,035,000. The result was reflected in a decrease of \$950,050 in reserve, the present excess above the 25 per cent minimum standing at \$25,506,100. Figured on the daily average system the report showed larger changes, the chief difference being in the gain of \$2,500,000 in cash reported. the excess reserve standing at \$28,191,600. The preliminary report indicated a much larger gain of cash than shown in the statement, but this difference will probably be made up in next week's report. Circulation is still contracting, the present total of \$47,159,000 being the smallest for a number of months past. It is worthy of remark that over half the total circulation of national bank notes now outstanding in New York city is carried by four single institutions.

# Longevity and Refreshments.

age of ninety-nine saying: "Hurry up

# The case of the lady who died at the

with the dessert!" must be a thorn in the side of the fool reformers, who maintain that longevity depends upon abstention from all the things you like eating. Other cases are not wanting. There was Thomas Whittington, for instance, who died at Hillingdon, Middlesex, in 1804, aged 104. He retained all his faculties to NEW YORK, June 1.-Evaporated ap- the last, and walked three miles a day or

NEW YORK, June 1 .- Coffee futures opened steady at an advance of from 2 to 6 points in response to steady European cables, small Brazilian receipts and some local buying. Demand was supplied around the opening figures by European selling orders, or scattered realizing, and the market lost part of the advance in the later trading, with the close steady, net unchanged to 4 points higher. Sales, 43,500 bags. June, 13.27; July, 13.34; August, 13.44; September, 13.52; October, 13.53; November, 13.55; December and January, 13.57; February, 13.52; March, April and May, 13.59. Havre was unchanged to ¼ franc lower. Hamburg was ¼ pfennig higher. Rio unchanged at \$8.450; Santos unchanged, dertaken. There are some signs that 4s, \$8.350; 7s, \$7.600. Receipts at the "There is criticism of the United States this may not be quite accurate—not all two Brazilian ports, 10,000 bags, the truth, anyhow. ceipts 2,000, against 5,900 last year. From the London Chronicle. Firm offers from Brazil were reported summer abroad-John D. Rockefeller a shade lower in some instances. Fine which discloses the fact that the corporation is pursuing its broad-minded overwork upon the New York Stock tricts of Sao Paulo with low temperatures in the other two. Spot coffee steady, unchanged. Rio No 7, 1414.

COFFEE FUTURES.

# FRUIT MARKET.